



The 2018 Condition of Higher Education in Iowa

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- Benefits of a College Degree
 - Demand for an Educated Workforce
 - College Readiness
 - College Prices & Financial Aid
 - College Success
 - Looking Ahead
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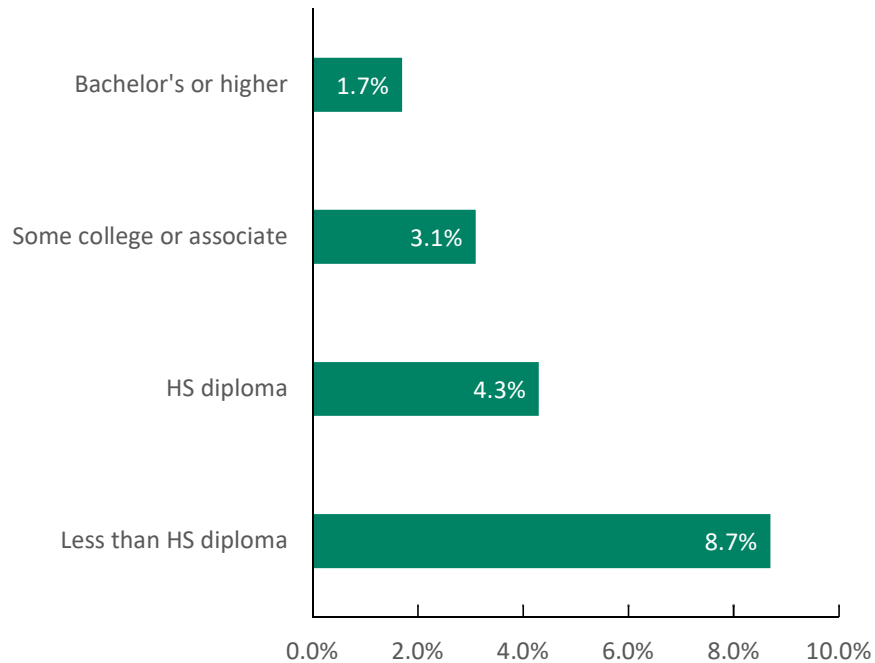
IOWA BENEFITS OF A COLLEGE DEGREE

Public & Private Benefits with Postsecondary Degree

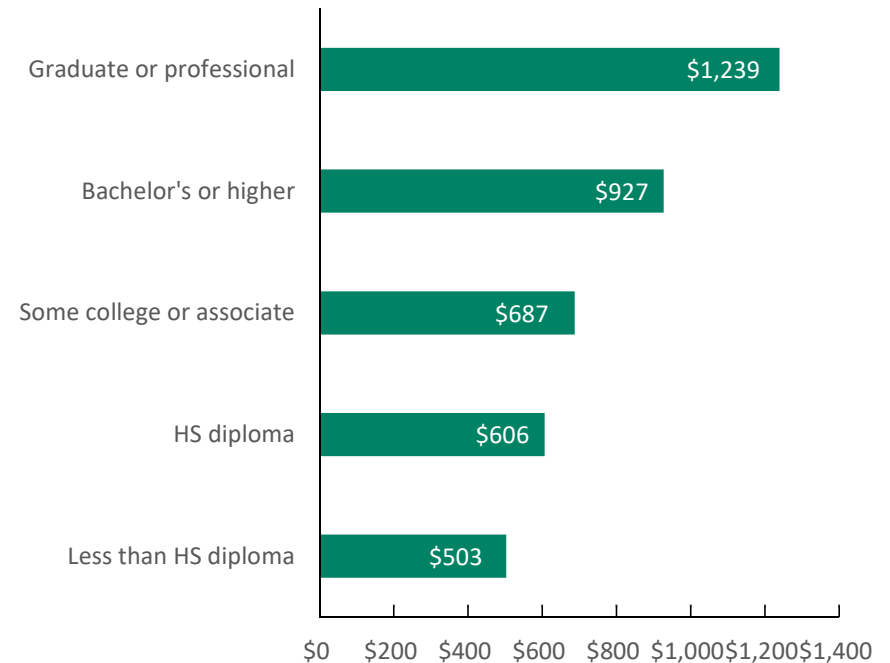
	Public	Private
Economic	<ul style="list-style-type: none">• Increased Tax Revenues• Greater Productivity• Increased Consumption• Increased Workforce Flexibility• Decreased Reliance on Government Financial Support	<ul style="list-style-type: none">• Higher Salaries and Benefits• Employment• Higher Savings Levels• Improved Working Conditions• Personal/Professional Mobility
Social	<ul style="list-style-type: none">• Reduced Crime Rates• Increased Charitable Giving/Community Service• Increased Quality of Civic Life• Social Cohesion/Appreciation of Diversity• Improved Ability to Adapt to and Use Technology	<ul style="list-style-type: none">• Improved Health/Life Expectancy• Improved Quality of Life for Offspring• Better Consumer Decision Making• Increased Personal Status• More Hobbies, Leisure Activities

UNEMPLOYMENT & MEDIAN EARNINGS BY EDUCATIONAL ATTAINMENT

Unemployment rate in Iowa



Median weekly earnings in Iowa



Public & Private Benefits with Postsecondary Degree

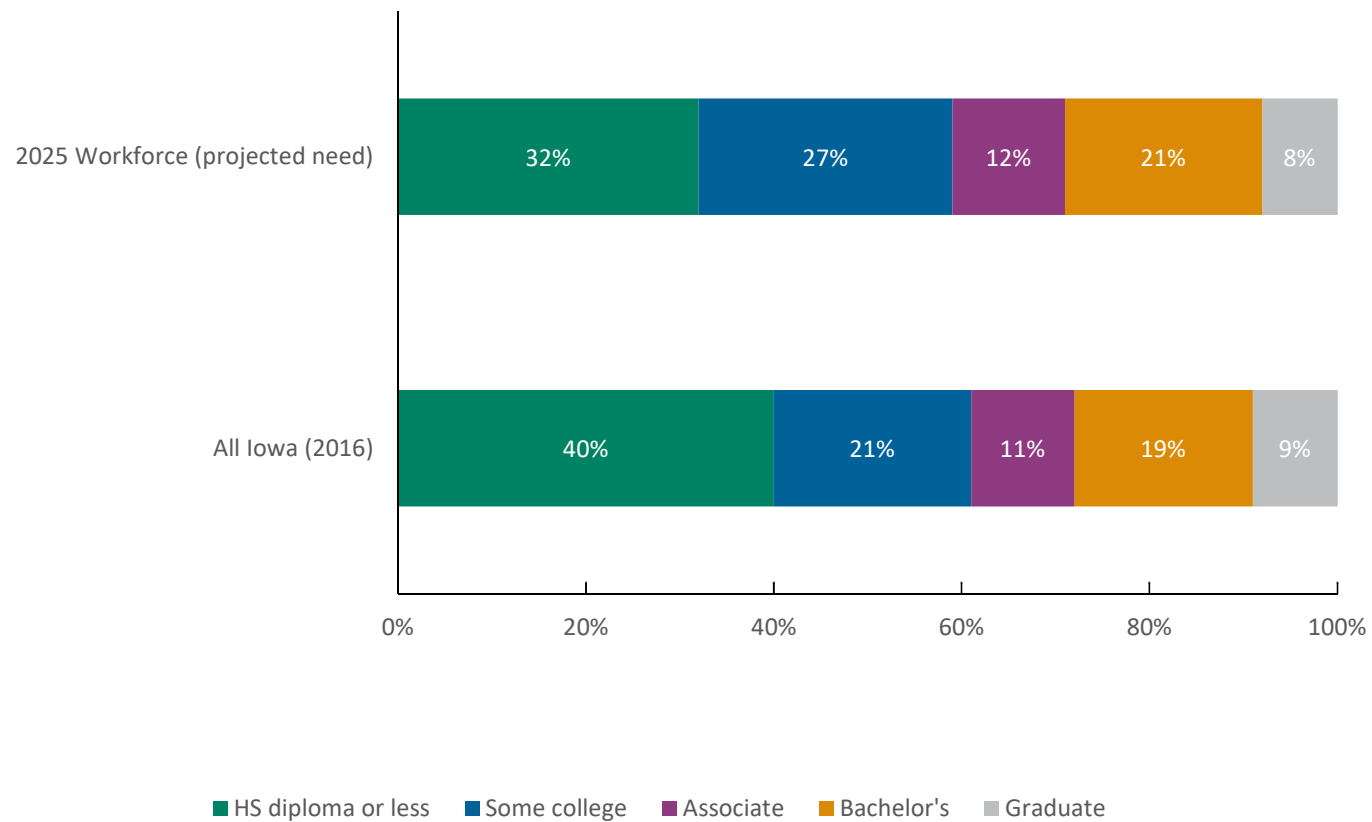
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LESS RELIANCE ON SOCIAL WELFARE PROGRAMS

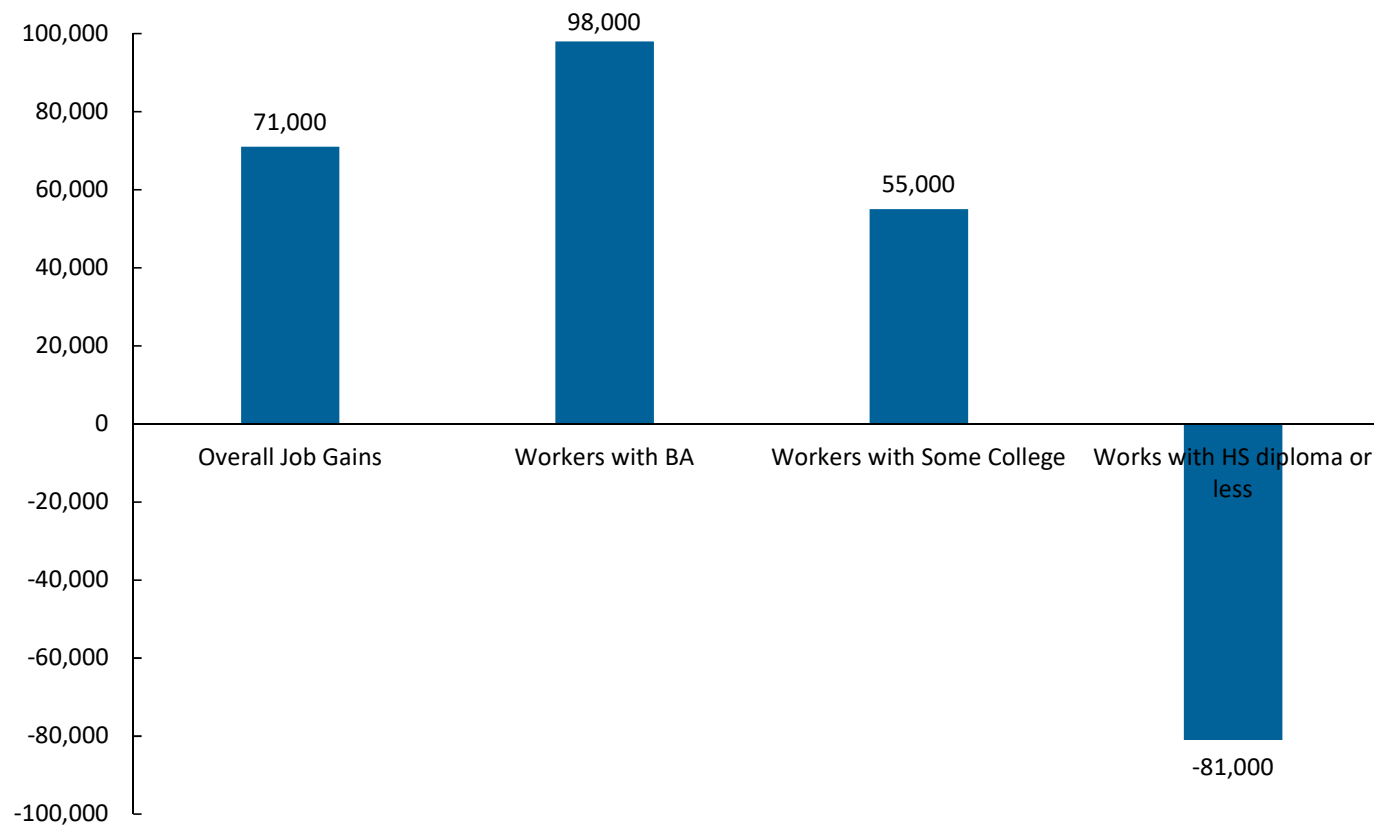
- Of Iowans who are over 25 years of age:
 - 39% have never attend college
 - 21% completed some college, but no degree
- If this population earned at least an associate degree:
 - 35,000 fewer Iowans living in poverty
 - 34,000 fewer Iowans participating in Medicaid
 - Saving Iowa over \$200 Million
 - 29,000 fewer Iowans requiring SNAP
 - 18,500 more Iowans with employer-provided health insurance coverage

DEMAND FOR AN EDUCATED WORKFORCE

CURRENT SHORTAGE



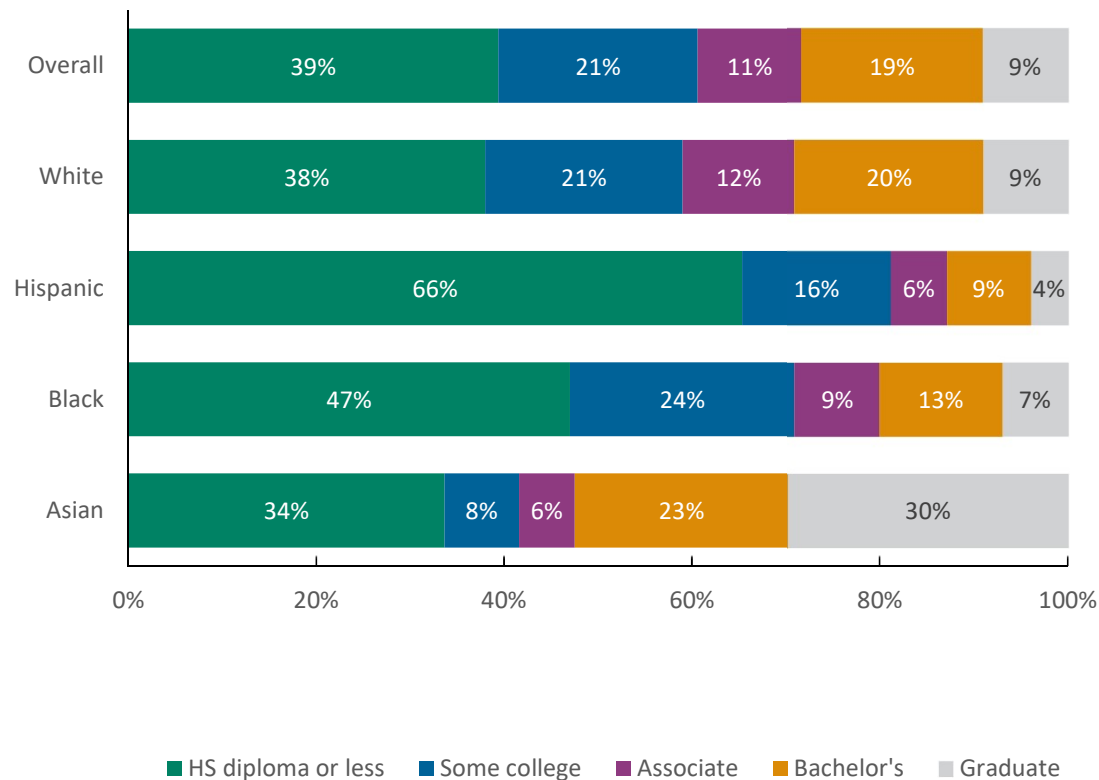
Iowa's Job Growth, 2011-16



Iowa's Top 10 "Hot Jobs"

- All require at least a Bachelor's degree
- A majority in STEM related fields

EDUCATION LEVELS IN IOWA BY RACE/ETHNICITY



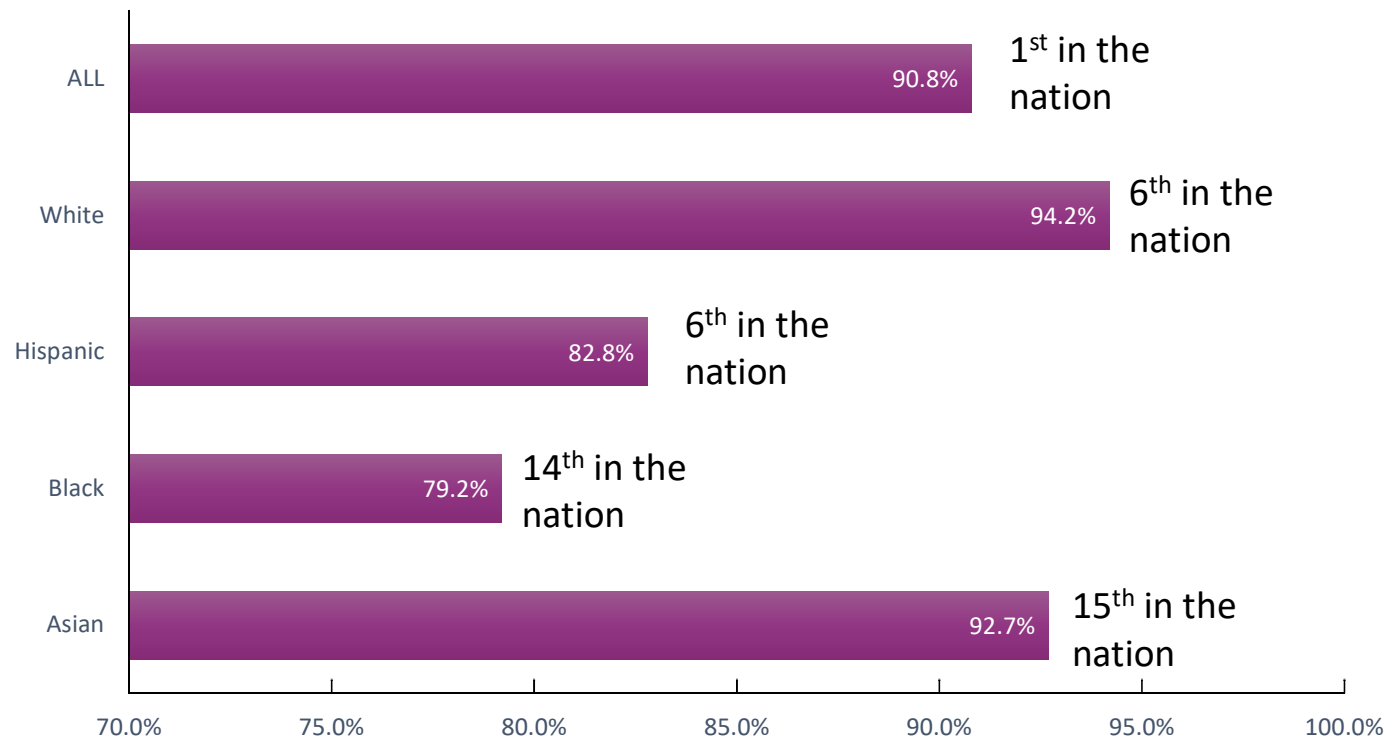
Iowa has a growing minority population

- In 2005, 87% of Iowa children identified as White. In 2016, it was 79%
- In 2016-17, 24% of high school students were minorities, 40% in the state's largest public school districts
- Median age for Whites is 41, Hispanic is 24, Black is 27, and Asian is 29

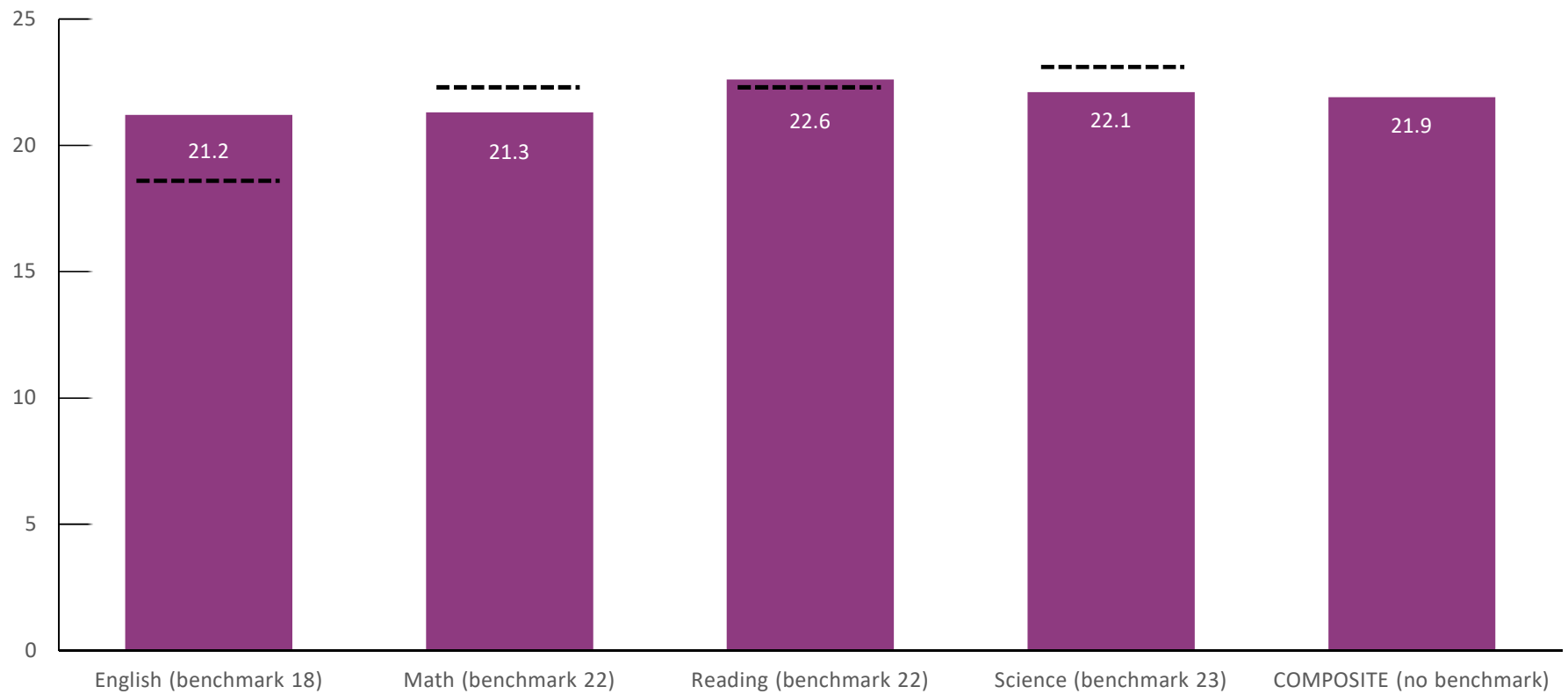
COLLEGE READINESS

IOWA HS GRADUATION RATES BY RACE/ETHNICITY

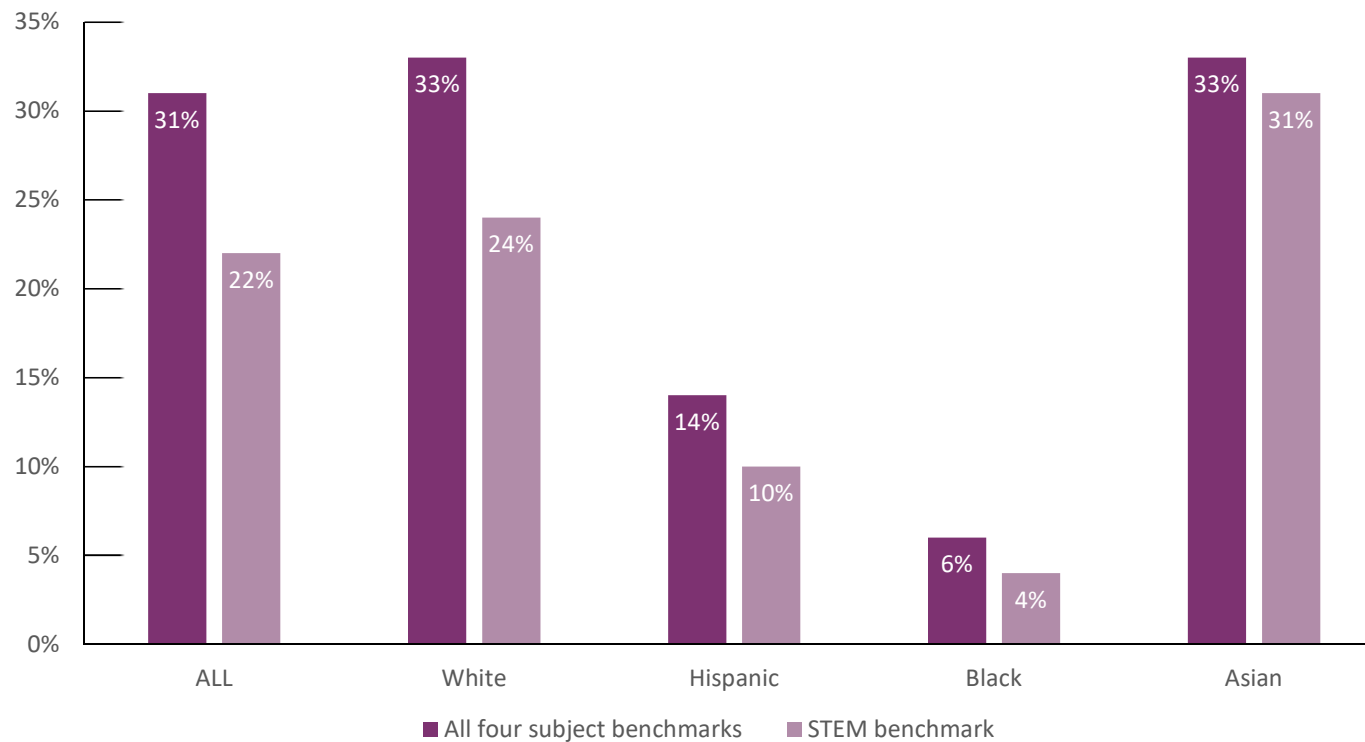
Low socioeconomic status 2nd
Limited English proficiency 3rd
Students with disabilities 5th



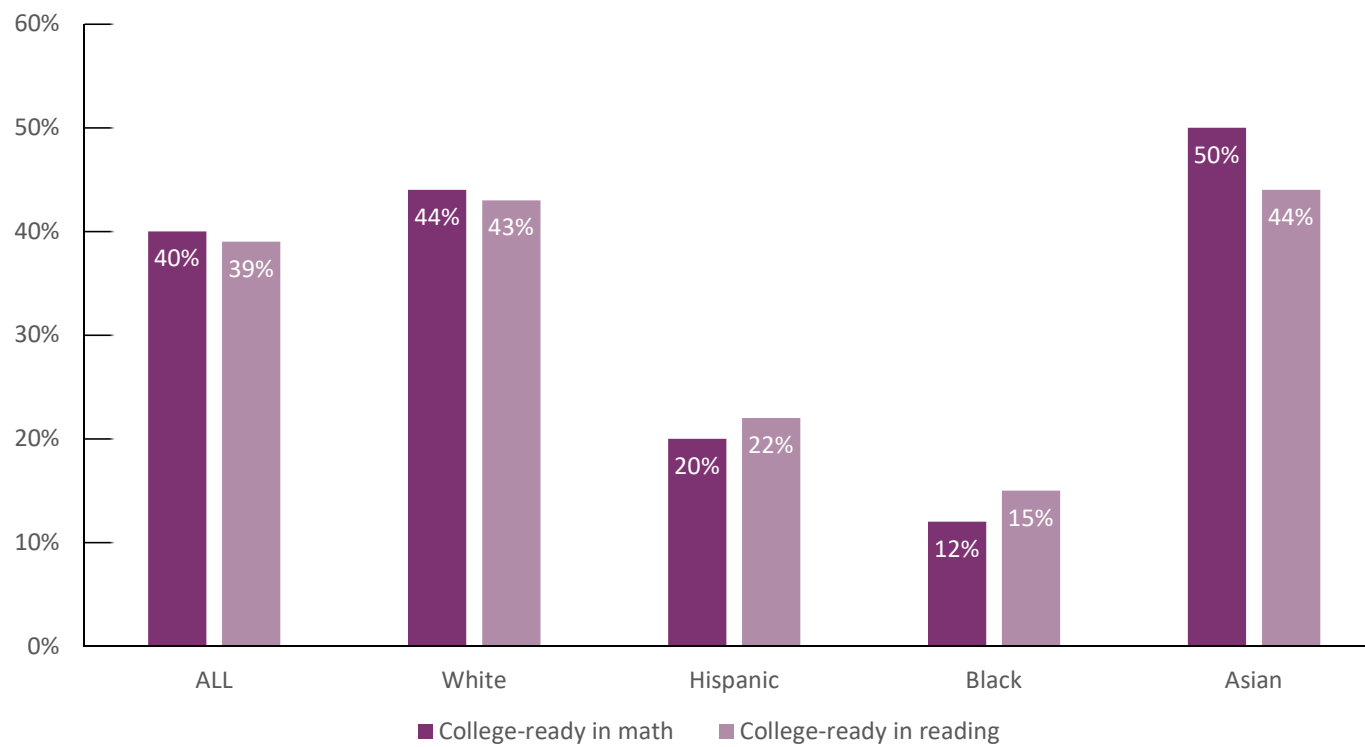
IOWANS' AVERAGE ACT SCORES



PERCENTAGE OF IOWANS WHO MET ACT BENCHMARKS BY RACE/ETHNICITY

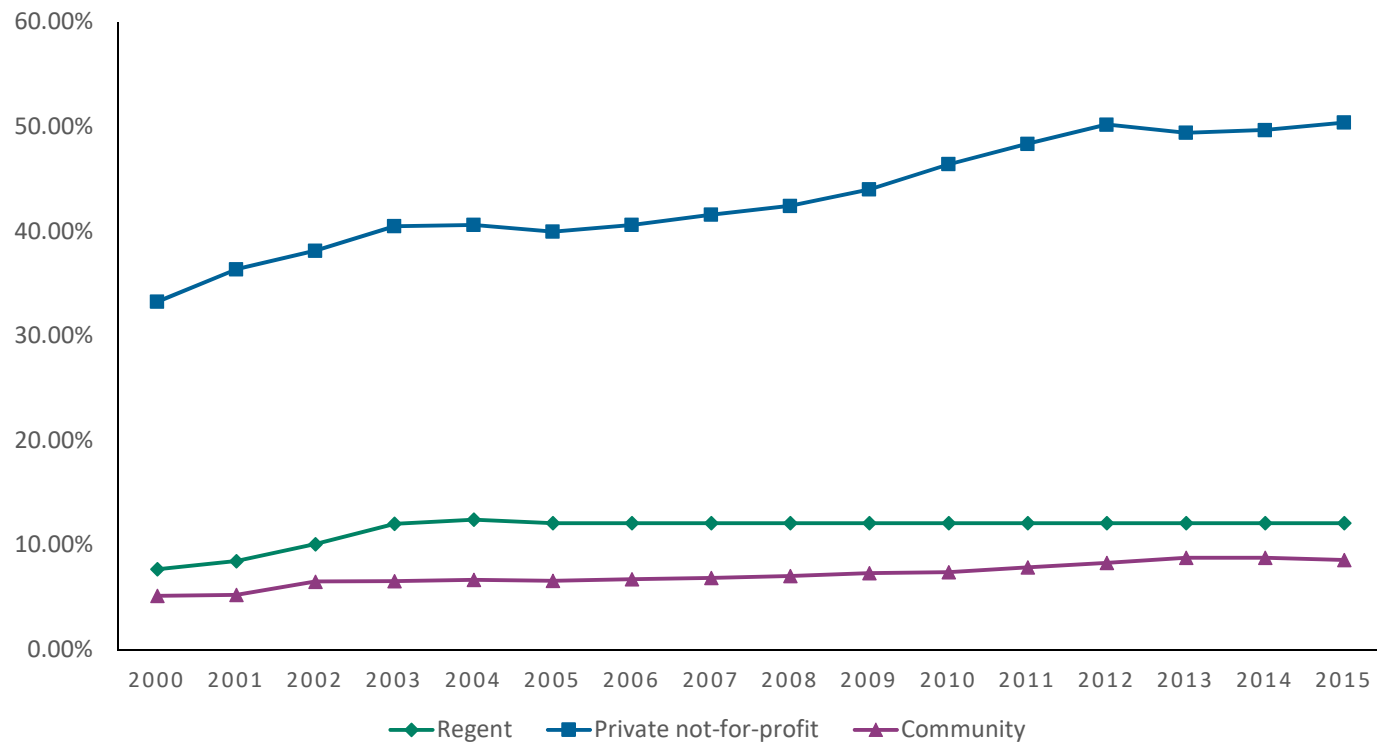


IOWA ASSESSMENTS BY RACE/ETHNICITY



COLLEGE PRICE & FINANCIAL AID

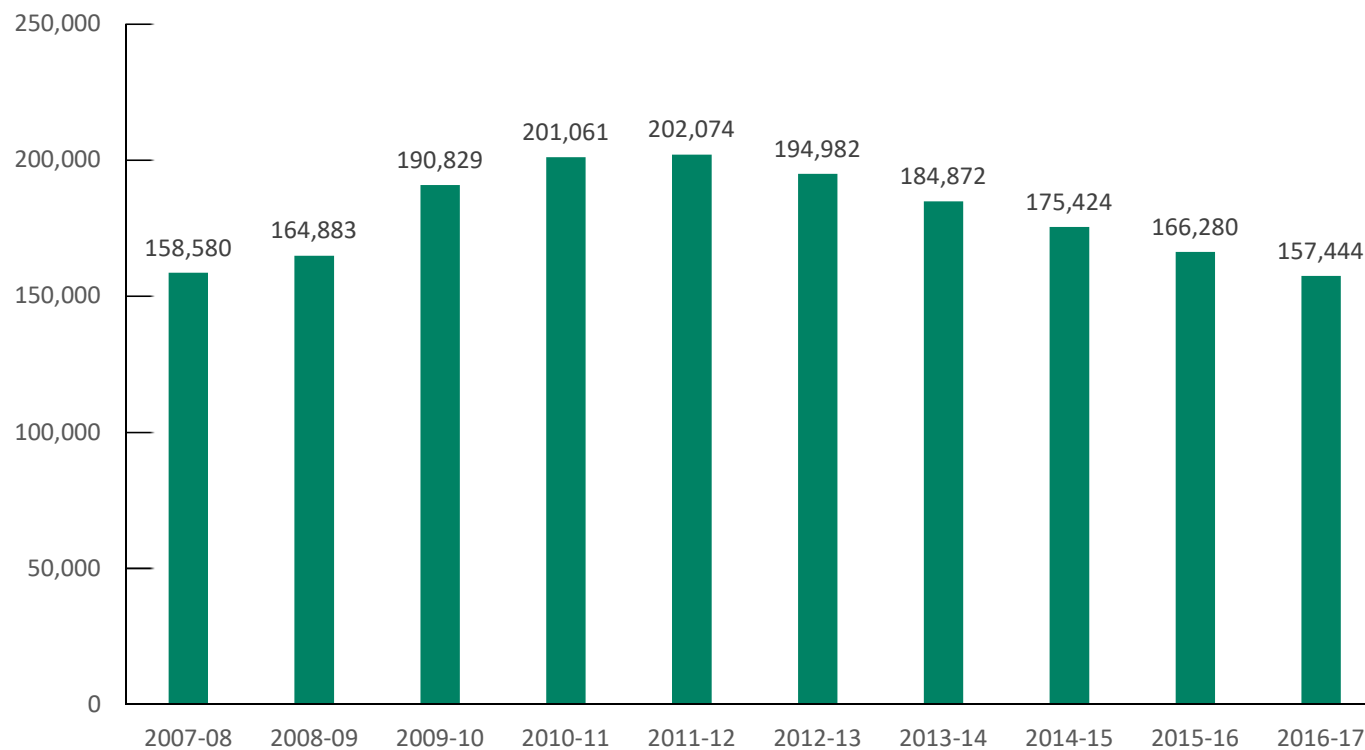
COLLEGE PRICE IN IOWA AS A PERCENTAGE OF MEDIAN INCOME



NET VERSUS PUBLISHED PRICE OF ATTENDANCE IN IOWA

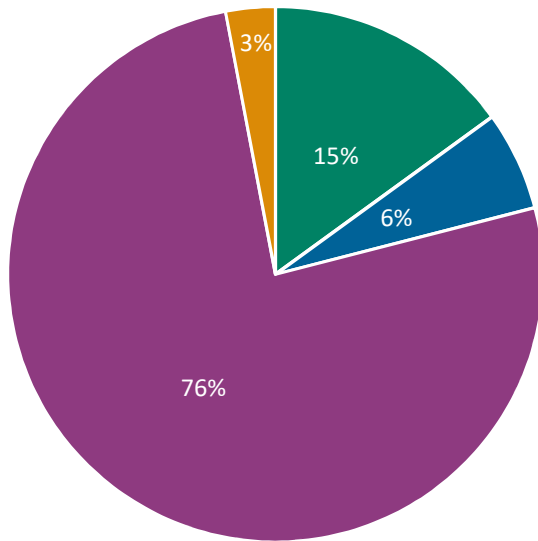


NUMBER OF IOWANS FILING THE FAFSA



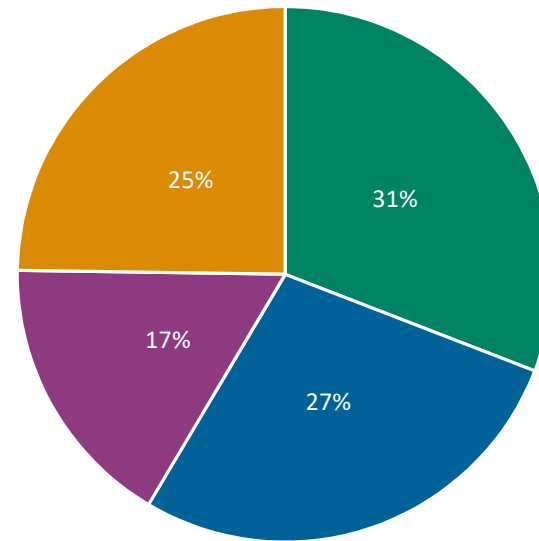
SCHOLARSHIPS & GRANTS AWARDED TO IOWA STUDENTS

Total dollars awarded



■ Community Colleges ■ Regent Universities
■ Private not-for-profit ■ Private for-profit

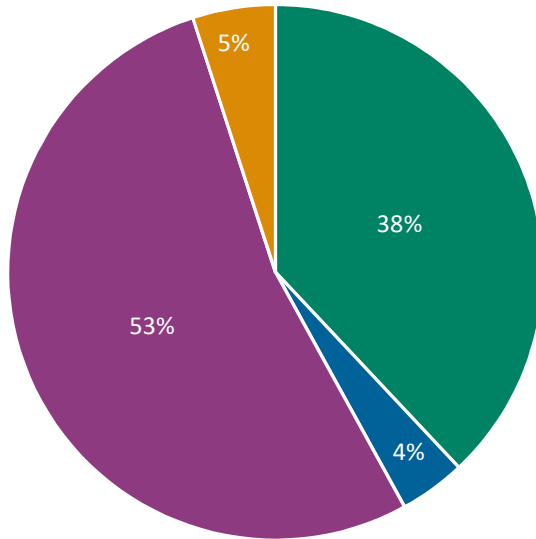
Enrollment



■ Community Colleges ■ Regent Universities
■ Private not-for-profit ■ Private for-profit

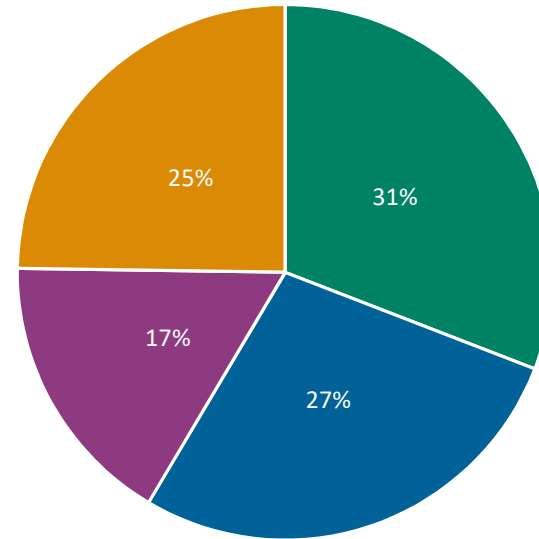
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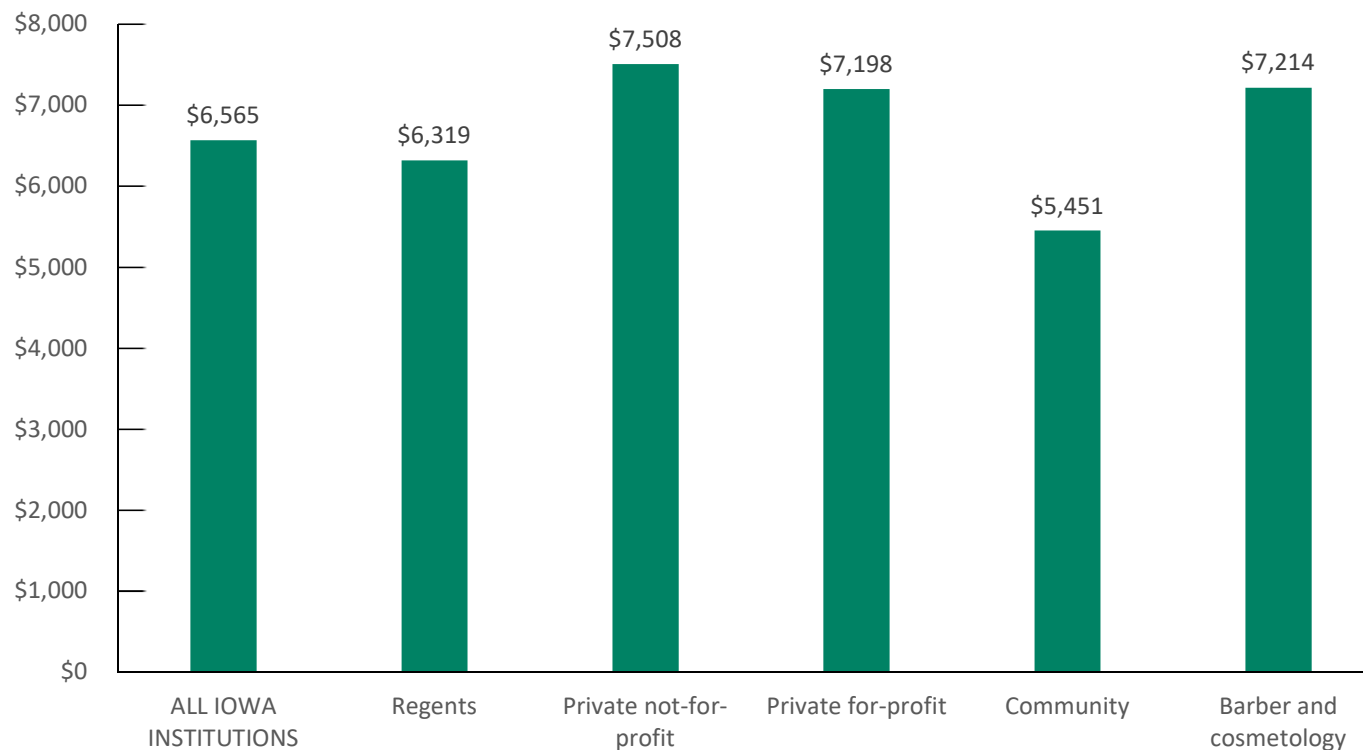


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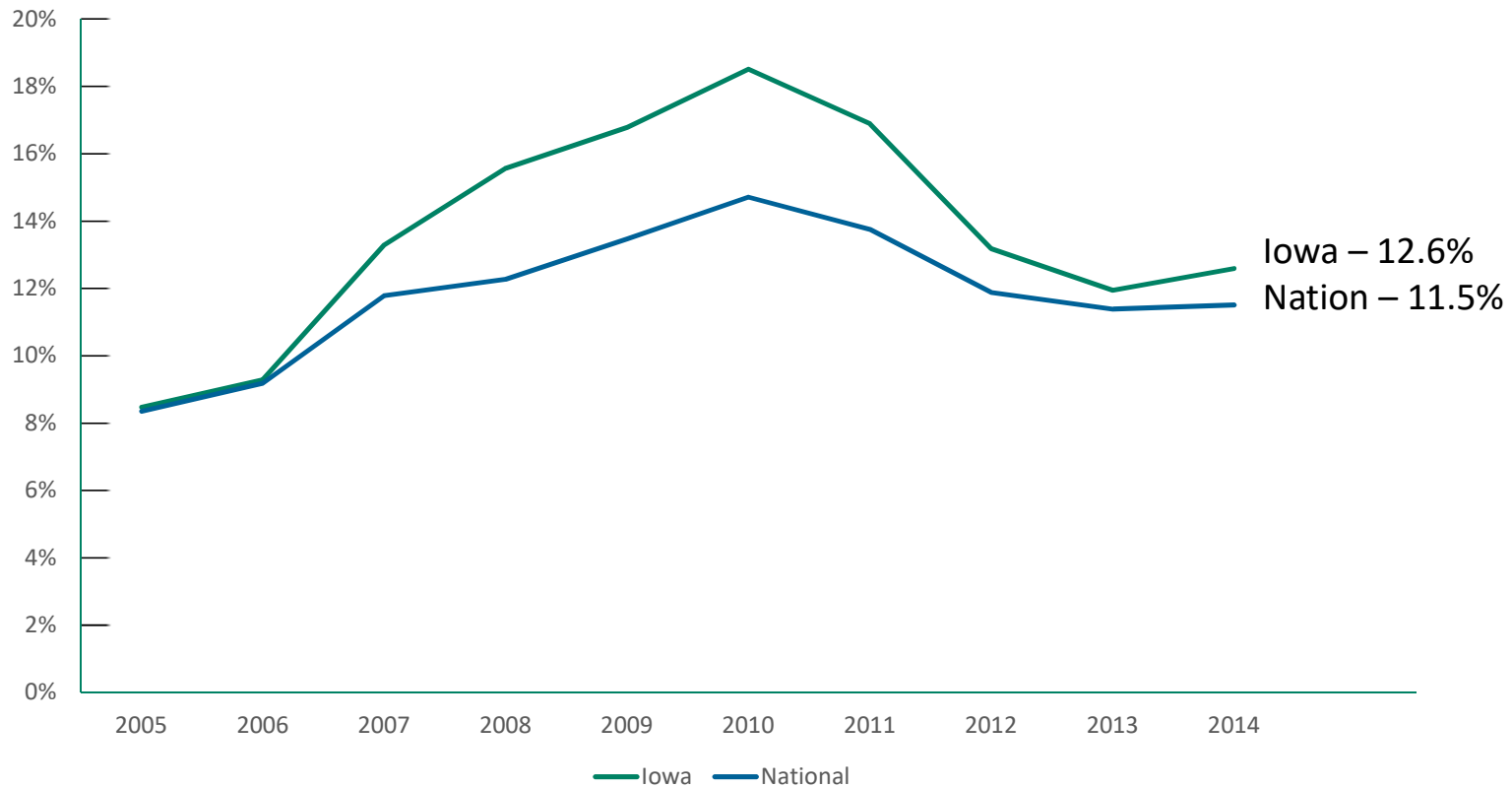
PERCENT OF UNDERGRADUATES AWARDED FEDERAL STUDENT LOANS IN IOWA



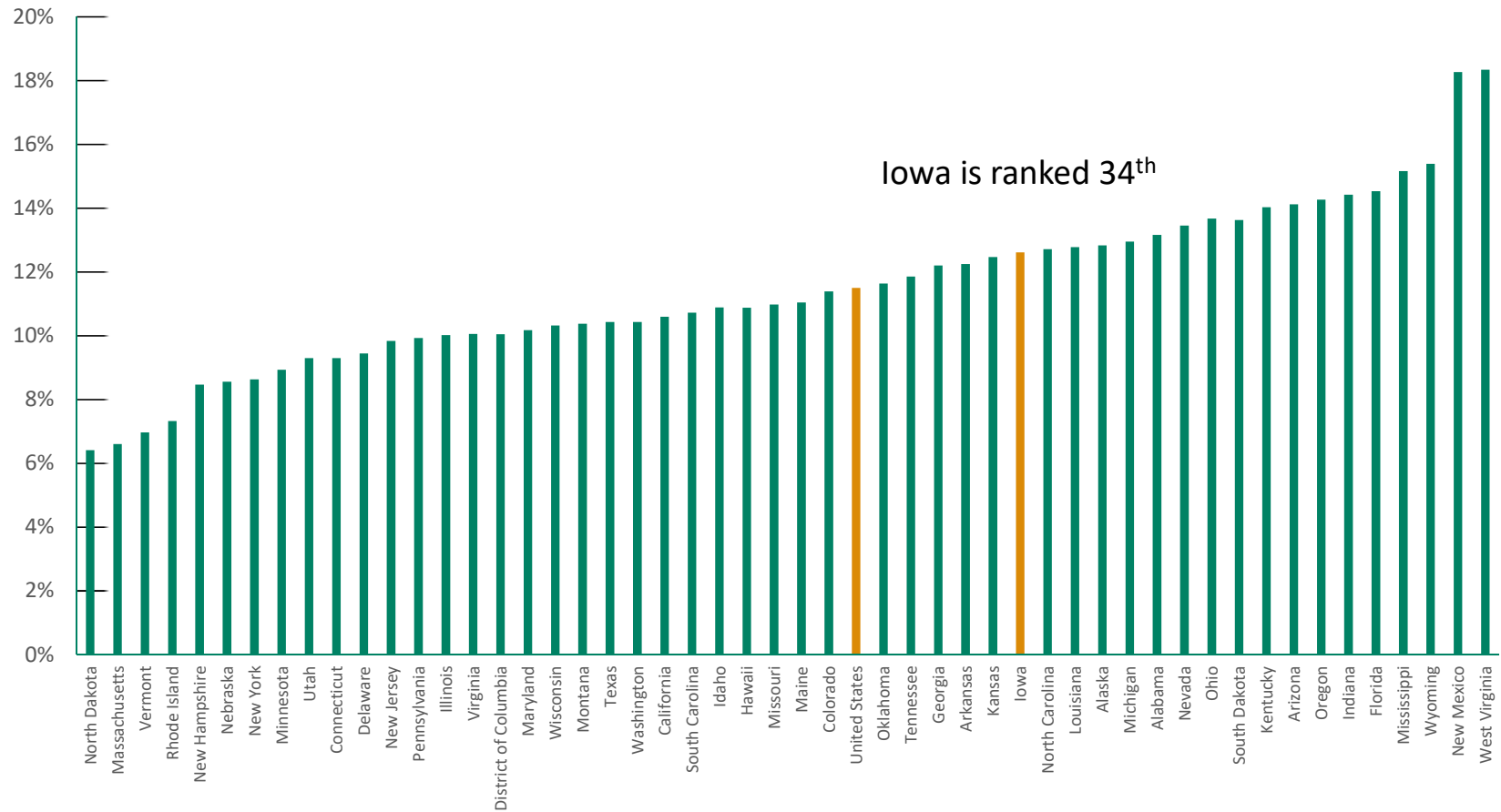
AVERAGE AMOUNT OF FEDERAL STUDENT LOANS AWARDED TO UNDERGRADUATES IN IOWA



STUDENT LOAN DEFAULT RATES (3-year Cohort Default Rate)



STUDENT LOAN DEFAULT RATES

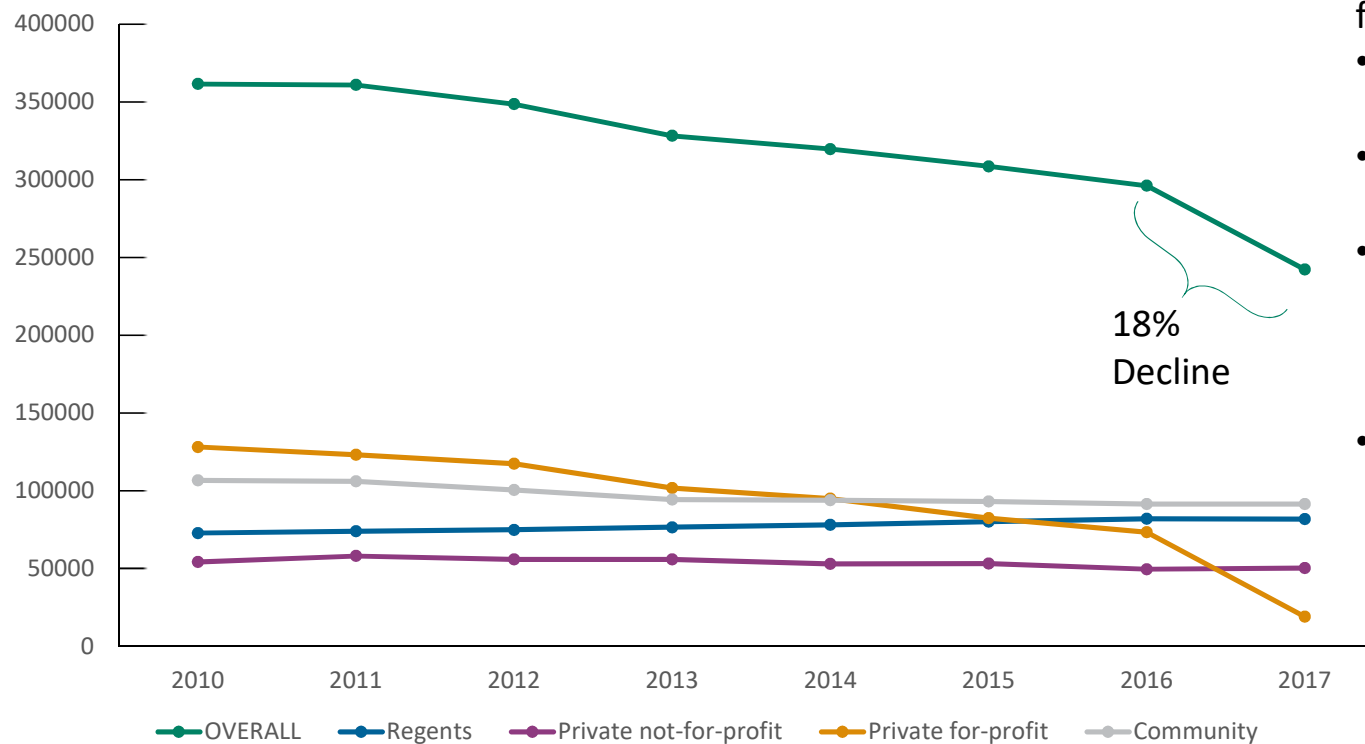


AVERAGE STUDENT LOAN DEFAULT RATES IN IOWA



COLLEGE SUCCESS

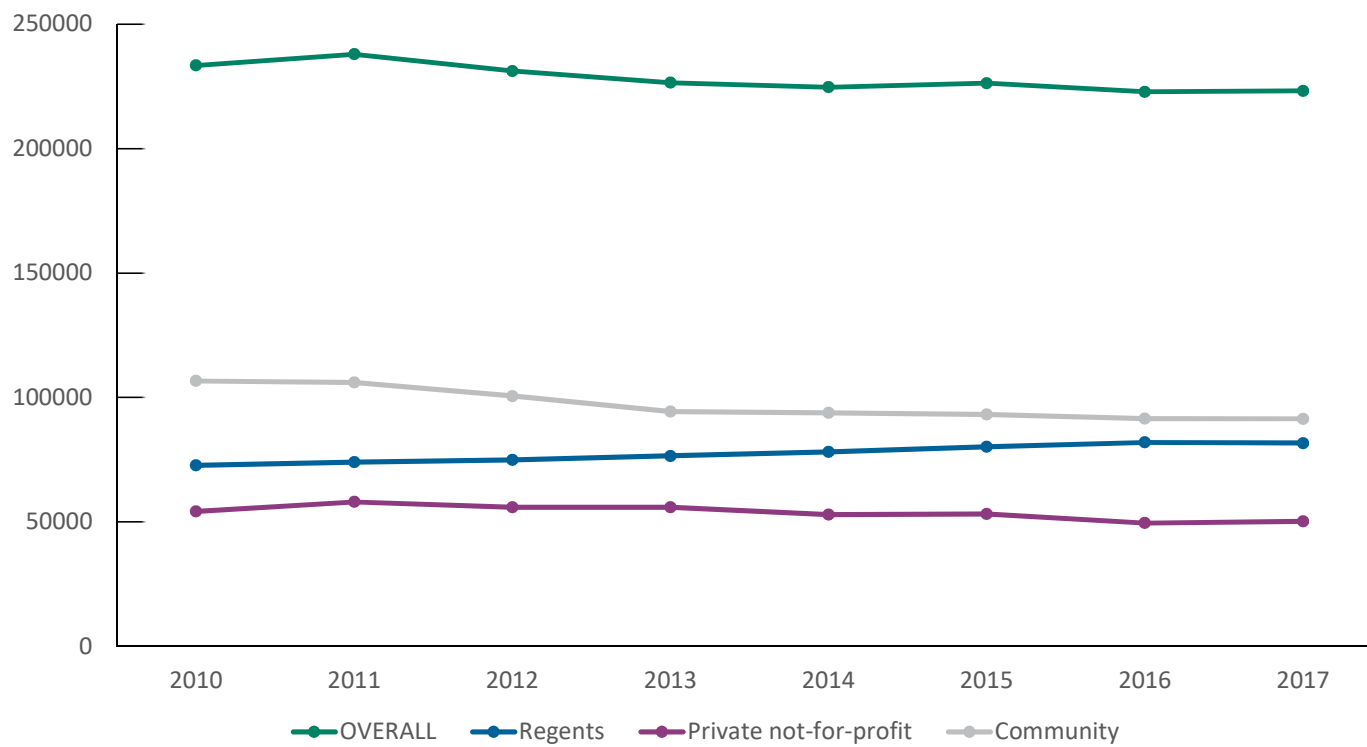
UNDERGRADUATE ENROLLMENT IN IOWA COLLEGES



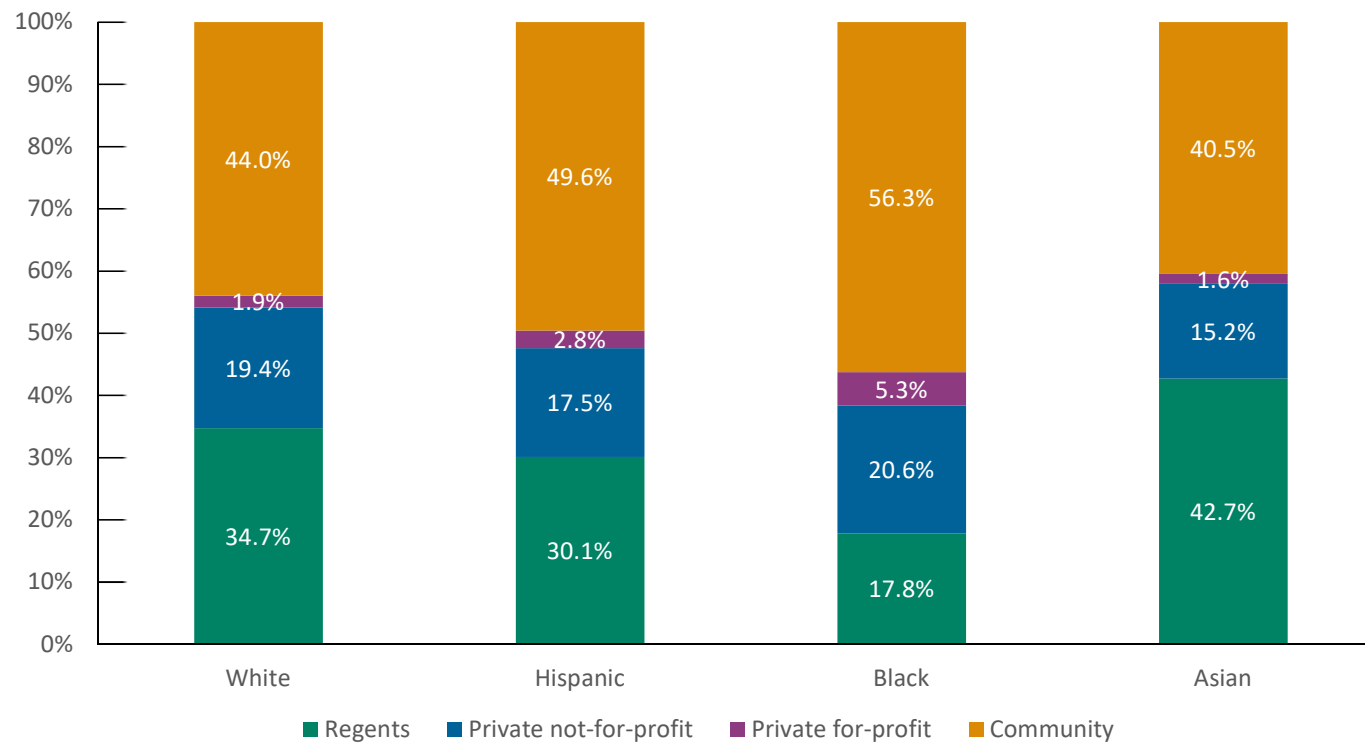
Significant changes in for-profit colleges

- ITT Technical closed in 2016
- Purdue University purchased Kaplan
- Vatterott College stopped accepting new enrollment in 2017
- Ashford University closed Iowa campus in 2016

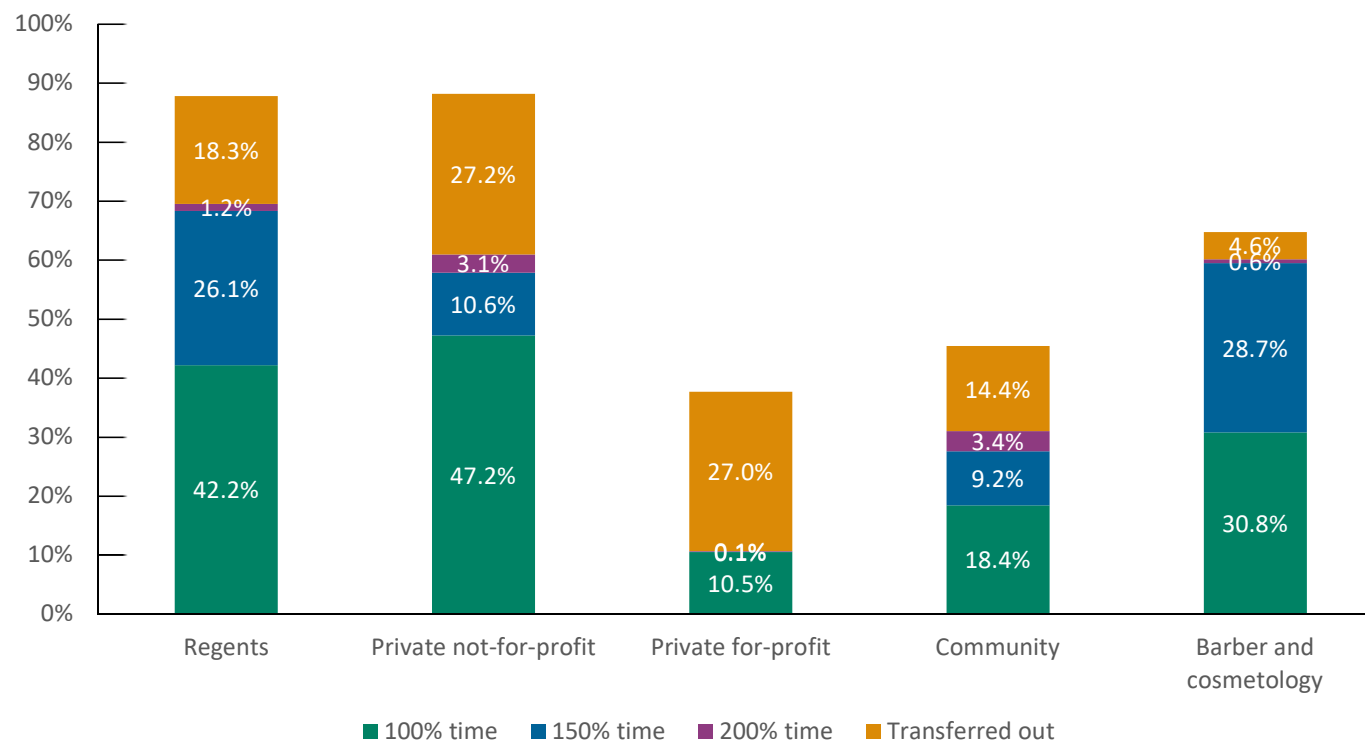
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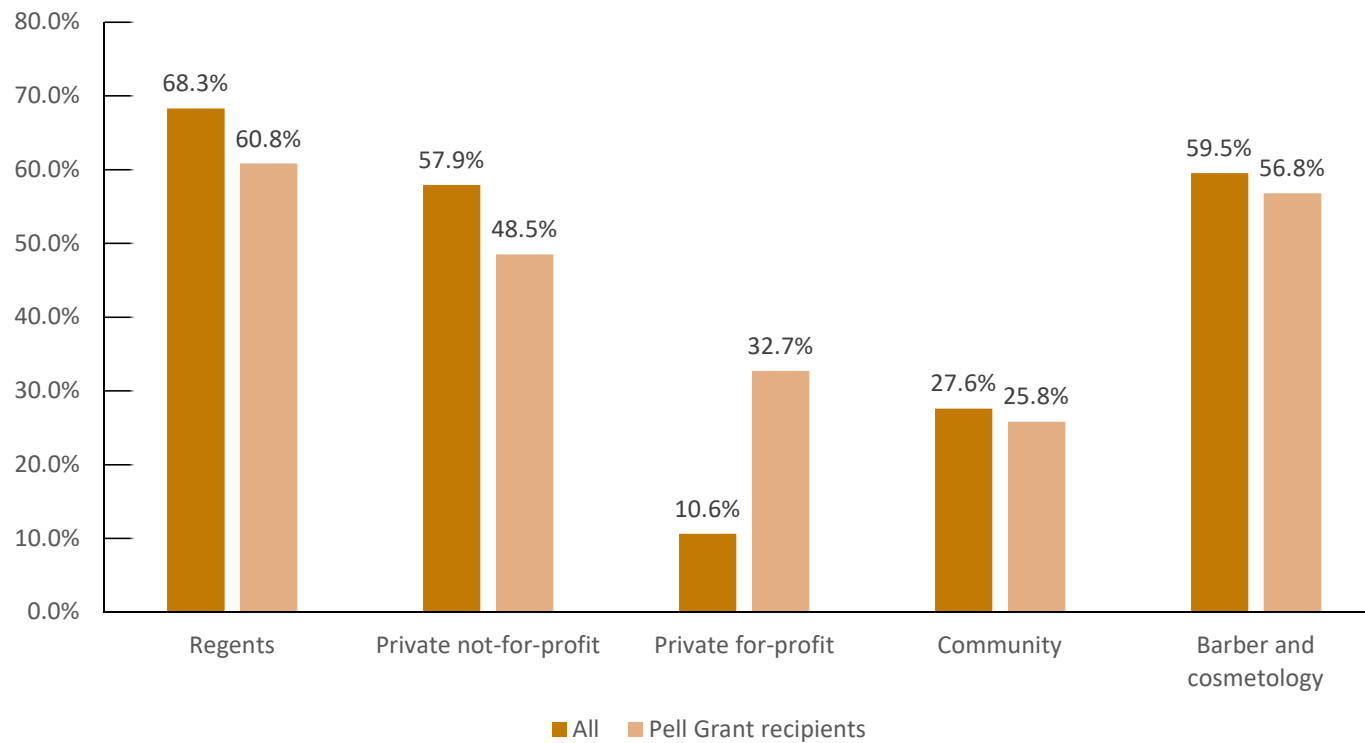
UNDERGRADUATE ENROLLMENT IN IOWA BY RACE/ETHNICITY



IOWA GRADUATION/TRANSFER RATES BY SECTOR



IOWA GRADUATION RATES BY SOCIOECONOMIC STATUS



Summary of Trends & Looking Ahead

Summary of Trends

- Since the release of our report, Iowa has made fairly small gains
 - Continue to lead in high graduation rates (roughly 91%)
 - College enrollment rates remain fairly constant at 70%
 - Yet, the college attainment rate still hovers around 60%
 - Minority and low-income students lag in college readiness, enrollment and completion
 - Plausible explanations for decline in FAFSA submissions and enrollment
 - Better Economy?
 - Out migration of in-state students?
 - Flow of out-of-state students?

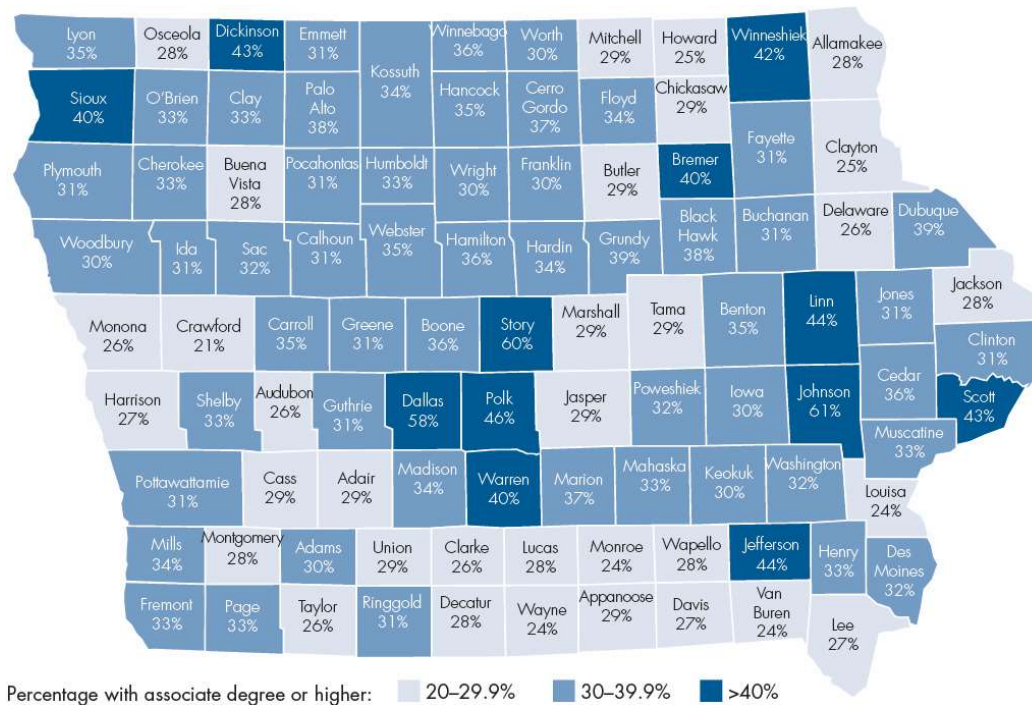
Looking Ahead

- State has gained momentum in fostering a college-going culture
 - GEAR UP Iowa – research has found positive effects
 - Course to College – increase in participating schools (from 32 in 2013-14 to 130 in 2017-18).
 - Local College Access Networks – currently serving 12 communities
 - Future Ready Iowa – creating new funding opportunities for students
- Impacts of these efforts will not be apparent in the short-term, but in the long term

Thank you

Supplemental

EDUCATION BY COUNTY



MEDIAN EARNINGS BY COUNTY

